Department of the Treasury

## **Sales of Business Property**

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

►Attach to your tax return. ►See separate instructions.

OMB No. 1545-0184 Attachment

Internal Revenue Service Name(s) shown on return Identifying number Enter the gross proceeds from sales or exchanges reported to you for 2004 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions). Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions) (e) Depreciation (f) Cost or other (g) Gain or (loss) (b) Date acquired (d) Gross allowed or allowable since (a) Description (c) Date sold basis, plus Subtract (f) from the improvements and of property (mo., day, yr.) (mo., day, yr.) sales price sum of (d) and (e) acquisition expense of sale 2 3 3 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . . . . . 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . Gain, if any, from line 32, from other than casualty or theft . . . . . . . . . . . . . . . 6 7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: . . Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. All others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on Schedule D and skip lines 8, 9, 11, and 12 below. Nonrecaptured net section 1231 losses from prior years (see instructions) 8 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on Schedule D (see instructions) Part II Ordinary Gains and Losses Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less): 11 11 12 12 Gain, if any, from line 7 or amount from line 8, if applicable . . . . . 13 13 14 Net gain or (loss) from Form 4684, lines 31 and 38a . . . . . . . . . 15 15 Ordinary gain from installment sales from Form 6252, line 25 or 36 . 16 16 Ordinary gain or (loss) from like-kind exchanges from Form 8824 . . . 17 17 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below: If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 27, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 22. Identify as from "Form 4797, line 18a." 18a Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040,

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from other than case Part IV Recapture							
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(555						s to 5	0% or Less
	V				(a) Sect		(b) Section
					179		280F(b)(2)

Recapture amount. Subtract line 34 from line 33. See the instructions for where to report .

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